



## **Chief Financial Federal Credit Union Recurring Payment Terms and Conditions**

**Terms Governing Use of the Service.** Please read these terms and conditions carefully before accessing or using the Chief Financial Online Loan Payment Service (“Service”). By accessing or using the Service, you agree to be bound by the terms and conditions below. If you do not accept the terms and conditions of this Agreement, you may not access or use the Service. Chief Financial Federal Credit Union reserves the right upon notification to terminate this program at any time. This agreement does not alter in any way the terms and conditions of your existing installment agreement.

**Payment for Services.** By submitting payments through the Service, you authorize Chief Financial Federal Credit Union to process your payments according to your instructions. You are responsible for any legal, regulatory, or banking penalties and fees that may be assessed for supplying false information to us for use with Service. By accepting these Terms and Conditions, you represent to Chief Financial Federal Credit Union that: (i) you are 18 years old or older; (ii) you are using your actual identity and any information you provide is accurate and complete, (iii) you are legally authorized to make payments using the Transaction Account; and (iv) your use of the Service will not violate any local, state, national or international laws or regulations.

**Timing.** By enrolling in this payment option, you are authorizing Chief Financial Federal Credit Union to charge the Transaction Account to remit funds on your behalf to pay your loan payment. It is your responsibility to make timely payment authorizations, so that funds will arrive at Chief Financial Federal Credit Union by the date that they are due.

ACH payments may take up to three (3) business days to process. You shall bear the risk and responsibility for paying any late charges or penalties resulting from the late receipt of any payment made under the Service.

**Banking Limitations.** In using the Service, you are requesting Chief Financial Federal Credit Union to make payments for you from your designated Transaction Account. If your bank or financial institution is unable to process a transaction (for example, there are not sufficient funds in the Transaction Account to cover the transaction, or if the funds in the account are unavailable for any reason), the transaction may not be completed.

**No Additional Charges.** As a customer of the Service, you will not be charged by Chief Financial Federal Credit Union for payment authorizations that you choose to send electronically. Please check with your bank or financial institution for charges on their end.

**Return Item Fees.** You understand that if your payment is rejected, refused, returned, disputed, or reversed by your financial institution for any reason, then Chief Financial Federal Credit Union has the right to charge a returned item fee. Chief Financial Federal Credit Union reserves the right to cancel your account from the recurring payment option for any payment that has been returned as unpaid for any reason.



**Revisions.** Chief Financial Federal Credit Union may revise these Terms and Conditions. Chief Financial will provide notice of such revision by posting revisions to the websites Announcement page. Material revisions to the Terms and Conditions shall be effective no sooner than 30 days after posting on the Chief Financial website at [www.chiefonline.com/terms](http://www.chiefonline.com/terms). If you do not agree to Chief Financial Federal Credit Union's revision(s), you must terminate your recurring payment enrollment immediately in accordance with these Terms and Conditions. By continuing to use the recurring payment option after revisions are in effect, you accept and agree to all revisions.

**Your Agreement.** By clicking the submit button, you acknowledge that you have read and understood this agreement and that you agree to be bound by the terms and conditions set forth above and any future amendments to this agreement which may be made from time to time. You are authorizing Chief Financial Federal Credit Union to treat your electronic submission as evidence of your consent to initiate recurring electronic payment transactions from your bank account on a monthly basis. This authorization via electronic signature has the same effect as a handwritten signature on a paper-formatted contract. Your consent only applies to the initiation of the recurring electronic bank account debits.

**Withdraw Consent.** You may withdraw your consent to the recurring electronic bank account payment transactions by contacting Chief Financial Federal Credit Union at (800)253-7900 or by completing a cancellation request at [ach.chiefonline.com](http://ach.chiefonline.com). You can log into your Chief Financial Federal Credit Union It's Me 247 online bank account at any time to view payment and balance information.